



LBMA

The London Good Delivery List of Acceptable Refiners
Proactive Monitoring Certificate

SILVER

We hereby certify that

Argor-Heraeus SA

of

Mendrisio

has satisfied the technical requirements of LBMA in respect of its assaying capability.

August 2025

Vikas Chandra

Chairman, Physical Committee

John G. Rowell

Chief Executive

London Bullion Market Association

www.lbma.org.uk